

The enclosed statement includes an account summary covering January 1, 2016 through June 30, 2016.

What is PST?

PST is a mandatory retirement savings program for employees hired by the State of California or the California State University (CSU) system on a part-time, seasonal, or temporary basis whose wages are not covered by Social Security or a retirement system of the state such as CalPERS. Review the PST Fact Sheet available at savingsplusnow.com for more information and the complete list of 'Employees Excluded from PST.'

Where is my PST contribution invested?

Your PST contribution (7.5% of your gross wages) is deducted from your pay before taxes and invested for you in the Short Term Investment Fund-PST, a capital preservation fund.

Your employer does not contribute to your PST account or match your PST contributions. Your account balance is limited to the amount you contribute plus attributable earnings or losses.

Savings Plus does not charge participants an explicit administrative fee for PST. Instead, departments pay an administrative fee for each active PST employee. The estimated cost of investment management fees is 0.10% annually. Additionally, there is a nominal custodial/trustee fee. Fees are netted out of the investment fund's performance.

How do I set up my online account?

To set up your online account for the first time go to savingsplusnow.com:

- Select *Login Help & Sign Up* in the LOGIN box in the upper right corner of the landing page
- Log in with your Social Security number (SSN) and date of birth and select *continue* (this is the first and last time you will use your SSN to log in to your account)
- Create your preferred username and password (cannot be your SSN)
- Choose and answer security questions

Once you complete the sign up process, your account will be assigned a unique account number. Your online account is a secure site. With new online tools and resources, you can control and manage your account from your computer

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