

RETIREMENT FORMULAS AND BENEFIT FACTORS

The chart below shows how the bene t factor increases for each quarter year of age from 50 to 57 and the required number of years of service to reach your maximum percentage allowed by law.

2.5% @ 57 Bene t Formula Minimum Age for Retirement 50 Membership Date on or After January 1, 2013										
Age	Exact Year	¼ Year	½ Year	¾ Year						
50	2.000	2.018	2.036	2.054						
51	2.071									

PERCENTAGE OF FINAL COMPENSATION



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Age Bene t Factor	50 2.000	51 2.071	52 2.143	53 2 214	54 2.286	55 2.357	56 2.429	57+ 2.500			
Bene t Factor 2.000 2.071 2.143 2.214 2.286 2.357 2.429 2.500 Years of Service Percentage of Final Compensation											
5	10.00	10.36	10.72	11.07	11.43	11.79	12.15	12.50			
6	12.00	12.43	12.86	13.28	13.72	14.14	14.57	15.00			
7	14.00	14.50	15.00	15.50	16.00	16.50	17.00	17.50			
8	16.00	16.57	17.14	17.71	18.29	18.86	19.43	20.00			
9	18.00	18.64	19.29	19.93	20.57	21.21	21.86	22.50			

21.86