



The income gap risk

Your two major sources of retirement income will probably be your pension and Social Security benefits.

On average, state retirees earn \$39,372 per year from their pension,¹ and Social Security benefit assessments vary. You may need 70% to 90% of your current income just to maintain your standard of living in retirement, so there could be a gap between the income you need and what your other income sources may provide.

This gap isn't limited to the amount of income you receive each pay period. Consider the impact of the following factors on your retirement goals:

- Increases in medical and long-term care costs
- Benefits not keeping up with inflation
- The possibility of career changes before qualifying for a full pension
- Outliving your resources

Use this guide to help you make decisions about saving for retirement with Savings Plus. Saving a little every payday could potentially fill that gap.

Let's get started!

¹ "Facts at a Glance — Public Employees' Retirement Fund," calpers.ca.gov/docs/forms-publications/facts-pension-retirement.pdf (accessed October 6, 2022).

Who we are

Savings Plus allows you to save money for your retirement. Our 401(k) and 457(b) plans help bridge any gap between what you have in your pension, savings and Social Security and how much you will need in retirement.

Our voluntary retirement program allows you to supplement your retirement benefits through pre-tax and Roth payroll contributions.

Savings Plus is complementary to your CalPERS pension and a valuable state benefit offered by the California Department of Human Resources (CalHR).

You're eligible to enroll in a Savings Plus 401(k) and 457(b) Plan if you:

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7 reasons to enroll

1 Easy to contribute

Pre-tax and Roth after-tax contributions to 401(k) and 457(b) Plans are automatically deducted from your paycheck.

2 The power of compounding

The earlier you start saving, the less it may cost per pay period to reach your goal. C (en-US) to reach your



Investing styles

You decide how involved you want to be with selecting and managing your funds. Whether you need a little help, a lot of help or no help at all, Savings Plus is here for you.

When you enroll using the **Enrollment Form**, your contributions will post to the Target Date Fund (TDF) that most closely aligns with the year you turn 62. More investment options are available if you choose to enroll online. Consider the investing approaches below to help you make your decisions.

Do it for me	Do it myself	Manage it for me
<p>Our TDFs are custom-built investment portfolios that are designed and managed by investment professionals to maintain a well-diversified investment portfolio that appropriately keeps pace with each stage of life. The fund aligns with the year you turn 62 (the qualified default investment alternative) and automatically rebalances to maintain the target allocation of the underlying investment strategies. The fund gradually shifts to become more conservative over time.³</p>	<p>Build and manage a customized portfolio by using the Savings Plus core investment funds.</p> <p>If you prefer a hands-on approach but also want help when you need it, use our free My Investment Planner online advice tool to guide your investment strategy. Implement the recommended strategy or modify it to meet your needs.</p> <p>You can also use our Automatic Asset Rebalancing feature to ensure your investment selections remain allocated the way you initially intended.⁴</p>	<p>Nationwide ProAccount® is a fee-based, managed account service that creates and maintains a personalized retirement investment strategy.</p> <p>Nationwide ProAccount is composed of the Savings Plus core investment funds. Our investment lineup features a range of asset classes with differing levels of risk/reward potential.⁵</p>

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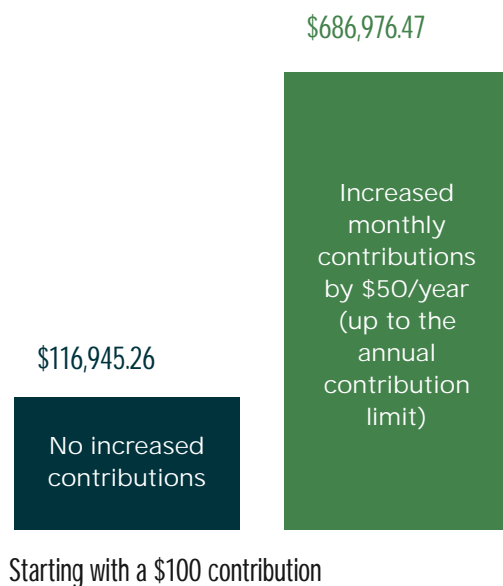
Small increases can make a difference

Increasing contributions to your Savings Plus account can help you feel confident that what you're doing now can positively impact your longer-term goals.

It's easier to save more with Auto Increase.

Our Auto Increase feature lets you automatically increase contributions to your retirement plan account little by little each year.

Choose the date you want your increased contribution to begin, then indicate the amount or the percentage of your increase, and your contributions will automatically increase each year. You can set a reminder of when your increase will occur each year using our text or email alert feature.



This illustration is a hypothetical example that reflects allowable contributions over a 30-year period and assumes 12 pay periods per year. The nominal annual rate of return is 7%, compounded monthly. Investment returns are not guaranteed and will vary depending on investments and market experience. If fees, taxes and expenses were reflected, the hypothetical returns would

Ready to enroll?

CHOOSE PLAN TYPE

401(k) 457(b)	You may contribute up to the annual limit to each plan type; however, it's not necessary to enroll in both plans unless you expect to exceed the annual limit in one plan. Each plan has certain advantages and limitations, but both offer the same investment options. You'll pay the quarterly \$6 administrative charge for each plan type you establish. However, new accounts may qualify for a four-quarter fee waiver after your initial contribution.
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CHOOSE CONTRIBUTION TYPE

Pre-tax Roth	You may contribute on a pre-tax basis, Roth basis, or both. See Page 5 for details. Total combined contributions into pre-tax and Roth accounts cannot exceed the IRS limit for each plan type. See limits on Page 10.
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DECIDE HOW TO CONTRIBUTE

Percentage of pay Dollar amount	There are two ways to make contributions: selecting percentage of pay or identifying a dollar amount.
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DECIDE HOW MUCH TO CONTRIBUTE

\$ _____ or _____ %	Our tools and resources on savingsplusnow.com can help you determine how much you should contribute from each paycheck in order to meet your goals.
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SELECT INVESTING STYLE

Do it for me Do it myself Manage it for me	<p>Do it for me: You'll be defaulted into the Target Date Fund (TDF) that most closely aligns with the year you turn age 62. However, you can select a different TDF.</p> <p>Do it myself: Select your funds if you enroll online using the core investment options.</p> <p>Manage it for me: Rely on a professional manager to select and manage your funds for an additional fee.</p>
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