Allowable Cost- Sponsored Programs

Policy Number: AA-09-005

Policy Administrator: VP of Administration & Finance and Provost & VP for Academic Affairs

Policy Initiator: Dean of Extension Services

Authority: Uniform Guidance 2 CFR 200

Effective Date: March 17, 2015

Revised Date: June 2016

Approved: President Thomas A. Cropper

Approval Signature: /s/

Purpose:

The purpose of this policy is to establish standards to ensure costs charged to sponsored projects are reasonable, allowable, properly allocable, and treated consistently.

Scope:

This policy applies to all sponsored projects and does not apply to non-sponsored agreements/projects and specialized service facilities.

Accountability:

The Vice President for Administration and Finance is responsible for ensuring compliance.

Policy:

Costs charged to sponsored projects should be reasonable, allowable, properly allocable, treated consistently, and in compliance with federal cost principles, applicable standards of other sponsors, and CSU regulations. It is the responsibility of the Principal Investigator

B. Allocability
A cost is allocable to a particular sponsored project,